



Press Release

Statement provided to London Stock Exchange by RNS

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OLIVANT ADVISERS LIMITED

STATEMENT REGARDING NORTHERN ROCK PLC

Olivant, the investment group, today welcomed HM Treasury's announcement of proposals to secure a private sector solution for Northern Rock.

Luqman Arnold, the chairman of Olivant, said: "We have always said our plan seeks to find common ground between all stakeholders in Northern Rock by restoring the fortunes of the company and its brand. We look forward to submitting our proposal by the deadline of 4 February."

Ends

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Notes to editors:

Olivant is an independent investment group with substantial and permanent shareholder capital. It invests solely in the financial services sector. Positioned between typical financial and strategic investors, it offers the skill sets of a strategic investor but the independence and lack of conflicts of interest of a financial investor. Olivant's partners bring an operational approach aligned with incumbent management teams. Olivant's shareholders comprise a number of significant financial services institutions and sophisticated family offices.